PUNJAB STATE POWER CORPORATION LTD.
OFFICE OF CHIEF ENGINEER/COMML. (SALES -1), PATIALA.
(PH.2220851-60/EXTN.3363) (E-mail-sesales123@gmail.com) (website: www.pspcl.in)

Commercial Circular No. 39 /2026

To

All Engineer-in-Chief/Chief Engineers (DS),
Under Punjab State Power Corporation Limited.

Memo No. 1014-1019/S-1/Loose
Dated: 16/10/2026

Subject: Punjab State Electricity Regulatory Commission (Harnessing of Captive Power Generation) (First Amendment) Regulations, 2026.

On the subject cited above, it is intimated that **Commercial Circular No. 52/2023 dated 09.11.2023** was issued, whereby the Punjab State Electricity Regulatory Commission (Harnessing of Captive Power Generation) Regulations, 2022 were circulated for information and compliance.

Now, Hon'ble PSERC vide Notification No. PSERC/Secy./Regu.205 dated 18.05.2026 has amended the **regulation 11** of principal regulation i.e. Punjab State Electricity Regulatory Commission (Harnessing of Captive Power Generation) Regulations, 2022.

The aforesaid amendment shall be applicable to all Captive Generating Plants in the State of Punjab **with effect from 30.05.2026**, i.e. the date of its publication in the Official Gazette of the State of Punjab. A copy of the Gazette Notification is enclosed for information and necessary compliance.

A tabulated comparison of the earlier and amended provisions of Regulation 11 is also enclosed for ready reference.

All concerned to ensure meticulous compliance with the provisions/instructions contained in the enclosed Gazette Notification.

This issues with the approval of Competent Authority.

DA/As above

Dy. CE/Sales-1,
For: CE/Commercial,
PSPCL, Patiala.

Endst. No. 1020/1028/S-1/Loose **Dated: 16/10//2026**

ਉਪਰੋਕਤ ਦਾ ਉਤਾਰਾ ਹੇਠ ਲਿਖਿਆਂ ਨੂੰ ਸੂਚਨਾਂ ਅਤੇ ਲੋੜੀਂਦੀ ਕਾਰਵਾਈ ਲਈ ਭੇਜਿਆ ਜਾਂਦਾ ਹੈ ਜੀ:-

1. ਮਾਨਯੋਗ ਬਿਜਲੀ ਮੰਤਰੀ, ਕਮਰਾ ਨੰ. 24, 7th ਮੰਜਿਲ, ਪੰਜਾਬ ਸਿਵਲ ਸਕੱਤਰੇਤ-1, ਚੰਡੀਗੜ੍ਹ।
2. ਪ੍ਰਿੰਸੀਪਲ ਸਕੱਤਰ/ਫਾਇਨੈਂਸ ਟੂ ਗੌਰਮਿੰਟ ਪੰਜਾਬ ਐਕਸ-ਆਫਿਸੋ ਮੈਂਬਰ, ਪੰਜਾਬ ਰਾਜ ਪਾਵਰ ਕਾਰਪੋਰੇਸ਼ਨ ਲਿੰਮਟਿਡ, ਚੰਡੀਗੜ੍ਹ।

3. ਪ੍ਰਮੁੱਖ ਸਕੱਤਰ/ਬਿਜਲੀ ਵਿਭਾਗ, ਪੰਜਾਬ ਸਰਕਾਰ, ਕਮਰਾ ਨੰ. 6, ਪੰਜਾਬ ਸਿਵਲ ਸਕੱਤਰੇਤ, ਸੈਕਟਰ-1, ਚੰਡੀਗੜ੍ਹ।
4. ਸਕੱਤਰ, ਪੰਜਾਬ ਸਰਕਾਰ/ਇੰਡ: ਅਤੇ ਕਮਰਸ ਵਿਭਾਗ, ਉਦਯੋਗ ਭਵਨ, ਸੈਕਟਰ-17, ਚੰਡੀਗੜ੍ਹ।
5. ਪ੍ਰੈਜੀਡੈਂਟ, ਸਟੇਟ ਡਿਸਪਿਊਟ ਰਿਡਰੈਸਲ ਕਮਿਸ਼ਨ (ਪੰਜਾਬ), ਐਸ.ਸੀ.ਓ. ਨੰ. 3009-10, ਸੈਕਟਰ-22, ਚੰਡੀਗੜ੍ਹ।
6. ਸਕੱਤਰ/ਪੰਜਾਬ ਰਾਜ ਬਿਜਲੀ ਰੈਗੂਲੇਟਰੀ ਕਮਿਸ਼ਨ, ਐਸ.ਸੀ.ਓ. ਨੰ. 220-221, ਸੈਕਟਰ-34 ਏ, ਚੰਡੀਗੜ੍ਹ।
7. ਓਮਬਡਸਮੈਨ, ਇਲੈਕਟ੍ਰੀਸਿਟੀ ਪੰਜਾਬ 66 ਕੇਵੀ ਗਰਿਡ ਸਬ-ਸਟੇਸ਼ਨ, ਪਲਾਟ ਨੰ. ਏ-2, ਇੰਡਸਟਰੀਅਲ ਏਰੀਆ, ਫੇਜ-1, ਐਸ.ਏ.ਐਸ. ਨਗਰ (ਮੋਹਾਲੀ) 160055
8. ਨਿੱਜੀ ਸਕੱਤਰ ਟੂ ਬਿਜਲੀ ਮੰਤਰੀ, ਪੰਜਾਬ ਸਿਵਲ ਸਕੱਤਰੇਤ, ਪੰਜਾਬ ਸਰਕਾਰ, ਚੰਡੀਗੜ੍ਹ।
9. ਚੀਫ-ਕੋ-ਆਰਡੀਨੇਟਰ, ਉਦਯੋਗ ਸਹਾਇਕ ਡਾਇਰੈਕਟਰ ਆਫ ਇੰਡਸਟ੍ਰੀਜ, ਪੰਜਾਬ, ਸੈਕਟਰ-17, ਚੰਡੀਗੜ੍ਹ।

16/10/26

ਵਧੀਕ ਨਿਗਰਾਨ ਇੰਜ:/ਸੇਲਜ-1,
ਵਾ: ਪ੍ਰਮੁੱਖ ਇੰਜ:/ਵਣਜ,
ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ., ਪਟਿਆਲਾ।

ਸੀ.ਸੀ.

The following may download the circular from PSPCL website (www.pspcl.in).

1. ਪੀ.ਐਸ.ਟੂ ਚੇਅਰਮੈਨ-ਕਮ-ਮੈਨੇਜਿੰਗ ਡਾਇਰੈਕਟਰ, ਪੰਜਾਬ ਰਾਜ ਪਾਵਰ ਕਾਰਪੋਰੇਸ਼ਨ ਲਿਮ. ਪਟਿਆਲਾ।
2. ਸਾਰੇ ਨਿਰਦੇਸ਼ਕ, ਪੰਜਾਬ ਰਾਜ ਪਾਵਰ ਕਾਰਪੋਰੇਸ਼ਨ ਲਿਮਟਿਡ, ਪਟਿਆਲਾ।
3. ਮੁੱਖ ਇੰਜ:/ਚੇਅਰਮੈਨ (ਫੋਰਮ), ਪੀ-1, ਵਾਈਟ ਹਾਊਸ, ਰਾਜਪੁਰਾ ਕਲੋਨੀ, ਪਟਿਆਲਾ।
4. ਮੁੱਖ ਪ੍ਰਬੰਧਕੀ ਅਤੇ ਆਈ. ਆਰ., ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ., ਪਟਿਆਲਾ।
5. ਮੁੱਖ ਬਿਜਲੀ ਇੰਸਪੈਕਟਰ, ਪੰਜਾਬ ਸਰਕਾਰ, ਪਟਿਆਲਾ।
6. ਮੁੱਖ ਆਡੀਟਰ, ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ., ਪਟਿਆਲਾ।
7. ਮੁੱਖ ਇੰਜ:/ਏ.ਆਰ.ਆਰ. ਤੇ ਟੀ.ਆਰ., ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ., ਪਟਿਆਲਾ।
8. ਮੁੱਖ ਇੰਜ:/ਪੀ.ਪੀ. ਅਤੇ ਆਰ., ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ., ਪਟਿਆਲਾ।
9. ਮੁੱਖ ਇੰਜ:/ਆਈ.ਟੀ., ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ., ਪਟਿਆਲਾ।
10. ਡੀ.ਜੀ.ਐਮ./ਆਈ.ਟੀ. (ਐਸ.ਡੀ. ਅਤੇ ਆਈ.), ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ., ਪਟਿਆਲਾ।
11. ਉੱਪ ਮੁੱਖ ਇੰਜ:/ਰੈਗੂਲੇਸ਼ਨ, ਉੱਪ ਮੁੱਖ ਇੰਜ:/ਸੇਲਜ-2, ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ., ਪਟਿਆਲਾ।
12. ਸਾਰੇ ਨਿਗਰਾਨ ਇੰਜਨੀਅਰ (ਵੰਡ), ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ.।
13. ਸਾਰੇ ਵਧੀਕ ਨਿਗਰਾਨ ਇੰਜ:/ਸੀ.ਕਾ.ਕਾ. ਇੰਜ:/ਏ.ਈ.ਈ., ਅਧੀਨ ਵਣਜ ਸੰਸਥਾ।

Earlier Regulation 11 of PSERC (Harnessing of Captive Power Regulation 2022) dated 27.10.2022	**Amended Regulation 11 of PSERC (Harnessing of Captive Power Generation) (First Amendment) Regulation, 2026 dated 18.05.2026**
"11. Banking of Energy: The banking facility shall be available to Captive User getting power from renewable energy based CGPs connected to the intra-state transmission and/or distribution system of the licensee after entering into a banking agreement with the distribution licensee. The banking facility shall be allowed on following terms and conditions; (i) The banking of power shall be allowed throughout the year as per the terms & conditions as approved by the Commission from time to time and on payment of banking charges to com-pensate the distribution licensee for additional cost on this account along with other applicable charges. Provided that the drawal of banked energy shall not be allowed during the peak seasonal period from 1st June to 30th September and also during peak load hours, as may be ap-proved by the Commission. (ii) The banked energy shall be permitted to be carried forward from month to month basis till the end of the financial year. The banked energy remaining unutilized at the end of the financial year shall lapse and no compensation shall be paid for such lapsed banked energy. (iii) The captive user, who is a consumer of distribution licensee also and getting power from renewable based CGP shall be permitted to bank energy upto 30% of the total monthly consumption of electricity from the distribution licensee of the area. The excess energy banked shall be treated as dumped energy and shall not be carried forward to next month. (iv) The banked energy shall not be used for third party sale. (v) The banking charges shall be levied in kind at the rate and in the manner as may be approved by the Commission. (vi) It shall be the obligation of the captive generating station and the captive user(s) to ensure that conditions as prescribed in Rule 3 of the Electricity	**"11. Banking of Energy:** The banking facility shall be available to Captive User getting power from renewable energy based CGPs connected to the intra-state transmission and/or distribution system of the licensee after entering into a banking agreement with the distribution licensee on the terms and conditions as specified in PSERC (Terms and Conditions for Intra-State Open Access) Regulations, 2011, as amended from time to time. Provided that the banked energy shall not be used for third party sale. Provided further that it shall be the obligation of the captive generating station and the captive user(s) to ensure that conditions as prescribed in Rule 3 of the Electricity Rules, 2005 to get captive status, are complied with at the end of each financial year. In case the CGP/captive user(s) fail to fulfill the conditions to qualify as captive generating plant, the total energy banked and utilized by the captive user during the year shall be treated as infirm power injected in to the grid by CGP and shall be accounted for as per Regulation 5.2 of these regulations. The energy drawn from the grid by the captive user shall be charged at the tariff rates applicable to the relevant category, as approved by the Commission in the tariff order for the relevant year."

Rules, 2005 to get captive status, are complied with at the end of each financial year. (vii) In case the CGP/captive user(s) fail to fulfill the conditions to qualify as captive generating plant, the total energy banked and utilized by the captive user during the year shall be treated as infirm power injected in to the grid by CGP and shall be accounted for as per Regulation 5.2 of these regulations. The energy drawn from the grid by the captive user shall be charged at the tariff rates applicable to the relevant category, as approved by the Commission in the tariff order for the relevant year. (viii) The energy account of all banking transactions shall be maintained by SLDC. The licensee shall prepare a detailed procedure for banking along with model banking agreement within a month of the notification of these regulations and get it approved from the Commission."	

Punjab Government Gazette

EXTRAORDINARY

Published by Authority

CHANDIGARH, SATURDAY, MAY 30, 2026 (JYAISTHA 9, 1948 SAKA)

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

NOTIFICATION

The 18th May, 2026

No. PSERC/Secy./Regu.205.- In exercise of the powers conferred under Section 181 of the Electricity Act, 2003 (36 of 2003) read with section 61, 66, 86(1)(b), 86(1)(e) and all other powers enabling the Commission in this behalf, the Punjab State Electricity Regulatory Commission hereby makes the following regulations to further amend Punjab State Electricity Regulatory Commission (Harnessing of Captive Power Generation) Regulations, 2022 (hereinafter referred as "the Principal Regulations") namely:-

1. Short title and commencement:

a) These Regulations shall be called the "Punjab State Electricity Regulatory Commission (Harnessing of Captive Power Generation) (First Amendment) Regulations, 2026.

b) These Regulations shall be applicable to all the Captive Generating Plants in the State of Punjab.

c) These Regulations shall come into force from the date of their publication in the official Gazette of the State of Punjab.

2. Amendments in Regulation 11 of the Principal Regulations;

Regulation 11 of the Principal Regulations shall be substituted as under:

"11. Banking of Energy:

The banking facility shall be available to Captive User getting power from renewable energy based CGPs connected to the intra-state transmission and/or distribution system of the licensee after entering into a banking agreement with the distribution licensee on the terms and conditions as specified in PSERC (Terms and Conditions for Intra-State Open Access) Regulations, 2011, as amended from time to time.

Provided that the banked energy shall not be used for third party sale.

Provided further that it shall be the obligation of the captive generating station and the captive user(s) to ensure that conditions as prescribed in Rule 3 of the Electricity Rules,2005 to get captive status, are complied with at the end of each financial year. In case the CGP/captive user(s) fail to fulfill the conditions to qualify

as captive generating plant, the total energy banked and utilized by the captive user during the year shall be treated as infirm power injected in to the grid by CGP and shall be accounted for as per Regulation 5.2 of these regulations. The energy drawn from the grid by the captive user shall be charged at the tariff rates applicable to the relevant category, as approved by the Commission in the tariff order for the relevant year."

Sd/-

Secretary to the Commission

3733/5-2026/Pb. Govt. Press, S.A.S. Nagar